

OPTION 2

5% COUNCIL TAX AND 3% FORMULA GRANT

APPENDIX 2

| | Actual 2004/05 £'000 | Projected Estimate 2005/06 £'000 | Projected Estimate 2006/07 £'000 | Projected Estimate 2007/08 £'000 | Projected Estimate 2008/09 £'000 | Projected Estimate 2009/10 £'000 | Projected Estimate 2010/11 £'000 |
|---|----------------------------|---|---|---|---|---|---|
| Original Estimate 2005/06 plus inflation allowing for significant reductions in travellers budget | | 18,403 | 19,049 | 19,428 | 19,962 | 20,662 | 21,385 |
| Provision for new expenditure @ £500,000 PER ANNUM (06/07 assumed to be included in net savings below) plus inflation | | | | 500 25 | 1,000 77 | 1,500 156 | 2,000 263 |
| Approvals for expenditure outside original budget framework | | | | | | | |
| Capping including rebilling | | 100 | | | | | |
| Kerbside recycling plus inflation | | 65 | 133 | 136 | 139 | 143 | 147 |
| less compensatory savings plus inflation - Appendix 3 pages 36/37 | | | (131) | (134) | (138) | (141) | (145) |
| Savings delayed by one year - Cabinet 13th January 2005 - assumed incorporated in net savings below except for Transformation Project which is not included in these projections | | | | | | | |
| Net savings net of approximate recharge to HRA plus inflation | | (1,651) | (2,810) | (2,933) | (3,027) | (3,230) | (3,179) |
| Reserve list of savings plus inflation | | (128) | (229) | (235) | (240) | (246) | (253) |
| FURTHER SAVINGS STILL REQUIRED | | | | (1,639) | (1,680) | (1,722) | (4,004) |
| Net Portfolio Expenditure | 16,301 | 16,789 | 16,012 | 15,148 | 16,093 | 17,122 | 16,214 |
| IDBs, Interest and Financing Charges | (4,076) | (3,790) | (3,101) | (2,489) | (1,996) | (1,894) | (1,894) |
| Net District Council General Fund Expenditure | 12,225 | 12,999 | 12,911 | 12,659 | 14,097 | 15,228 | 14,321 |
| Appropriations to/from Balances | | | | | | | |
| General Fund | (2,443) | (1,577) | (917) | (125) | (998) | (1,534) | (1) |
| Earmarked Reserves | 24 | 12 | (97) | (97) | (97) | (97) | (97) |
| ICT Reserve for nonrecurring revenue | (41) | 0 | 0 | 0 | 0 | 0 | 0 |
| Formula Grant amendment for population in earlier years | 0 | (84) | 0 | 0 | 0 | 0 | 0 |
| Budget Requirement for capping purposes (excluding parishes) | 9,765 | 11,350 | 11,897 | 12,436 | 13,002 | 13,597 | 14,223 |
| Formula Grant (2% for growth districts and 1.5% for price increases) (Surplus)/Deficit on Collection Fund | (5,938) (5) | (6,266) 33 | (6,455) 0 | (6,651) 0 | (6,852) 0 | (7,059) 0 | (7,272) 0 |
| Demand on Collection Fund | 3,821 | 5,118 | 5,441 | 5,785 | 6,150 | 6,538 | 6,951 |
| Tax Base for Tax Setting Purposes | Number 54,581 | Number 55,076 | Number 55,764 | Number 56,462 | Number 57,167 | Number 57,882 | Number 58,605 |
| Basic Amount of Council Tax | £ | £ | £ | £ | £ | £ | £ |
| District only | 70.00 | 92.93 | 97.58 | 102.46 | 107.58 | 112.96 | 118.61 |
| | | 32.8% | 5.0% | 5.0% | 5.0% | 5.0% | 5.0% |
| Underlying Council Tax with no appropriations from the General Fund Balance or Earmarked Reserves | £ 115.09 | £ 122.85 | £ 115.77 | £ 106.41 | £ 126.74 | £ 141.14 | £ 120.27 |
| Balances at Year End | £'000 | £'000 | £'000 | £'000 | £'000 | £'000 | £'000 |
| General Fund | (6,652) | (5,075) | (4,158) | (4,033) | (3,034) | (1,500) | (1,500) |